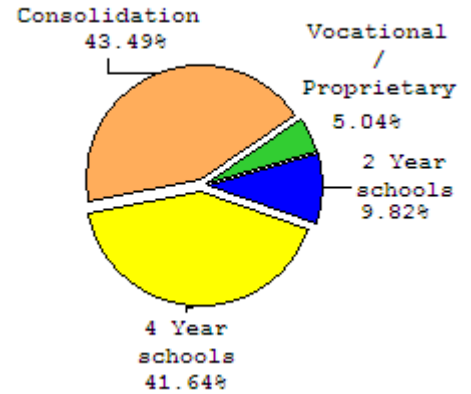


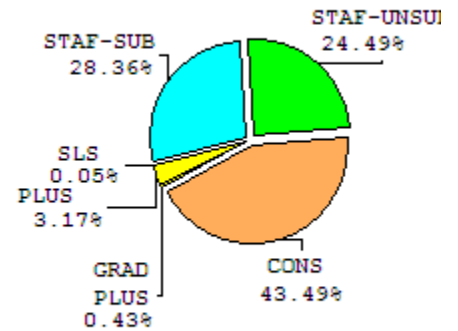
OSLA - Loan Portfolio by School Type

School Type	Current Principal Balance (\$)
4 Year schools	444,043,120.00
2 Year schools	104,715,178.00
Vocational / Proprietary	53,779,664.00
Consolidation	463,760,439.00
Grand Total of OSLA Portfolio	1,066,298,401.00



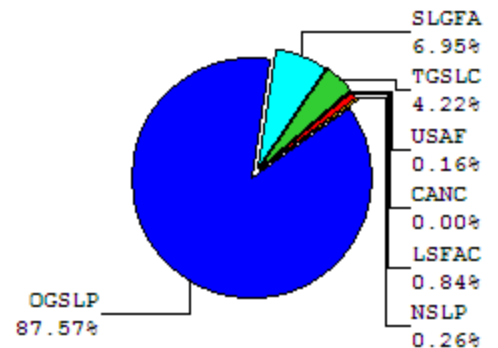
OSLA - Loan Portfolio by Loan Type

Loan Type	Current Principal Balance (\$)
Stafford Subsidized	302,417,819.00
Stafford Unsubsidized	261,171,492.00
Plus	33,786,974.00
Grad Plus	4,624,652.00
SLS	517,296.00
Consolidation	463,780,168.00
Grand Total of OSLA Portfolio	1,066,298,401.00



OSLA - Loan Portfolio by Guarantor

Guarantor	Current Principal Balance (\$)
Oklahoma Guaranteed Student Loan Program	933,765,437.00
Student Loan Guarantee Foundation of Arkansas	74,150,898.00
Texas Guaranteed Student Loan Corporation	44,944,963.00
United Student Aid Funds, Inc.	1,713,095.00
Louisiana Student Financial Assistance Commission	8,907,617.00
National Student Loan Program	2,814,135.00
College Access Network, Colorado	2,256.00
Grand Total of OSLA Portfolio	1,066,298,401.00



**OSLA Summary
03/31/10**

STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY
School	92,026,381.00	8.63	
Grace	21,813,130.00	2.05	
Deferment	231,338,382.00	21.70	
Forbearance	113,576,646.00	10.65	
Current Repay			
0-30	480,871,760.00	45.10	
Delinquent			
31-60	29,457,584.00	2.76	4.14
61-90	17,432,726.00	1.63	2.45
91-120	18,936,290.00	1.78	2.66
121-150	13,303,237.00	1.25	1.87
151-180	12,035,876.00	1.13	1.69
181-210	6,702,797.00	0.63	0.94
211-240	6,494,843.00	0.61	0.91
241-270	7,760,138.00	0.73	1.09
over 270	4,822,260.00	0.45	0.68
Total Delinquent	116,945,751.00		16.44
Claim	9,726,351.00	0.91	
Total Insured	1,066,298,401.00	100.00	
Grand Total inc uninsured	1,067,399,002.00		
Uninsured	1,100,601.00		

OKLAHOMA STUDENT LOAN AUTHORITY

March 2010

Claims Processing

<u>Default Claims</u>	<u>Accounts</u>	<u>Current Month</u>	<u>Year-to-Date</u>	<u>Last Year</u>
Claims Filed	664	\$5,394,307	\$75,351,355	\$48,649,448
Claims Paid	654	\$6,244,550	\$65,900,437	\$36,169,674
Claims Returned/Recalled	185	\$1,981,839	\$14,100,986	\$9,517,590
Claims Rejected	2	\$6,412	\$138,605	\$235,668
Recovery	2	\$14,125	\$147,423	\$124,679

Loan Recoveries

Rejected Claims *2010 (7-1-09 / 3-31-2010)	\$ 138,605
Resolved	<u>31,426</u>
Remaining	<u>\$ 107, 179</u>
Rejected Claims *2009 (7-1-2008 / 6-30-2009)	\$ 474,724
Resolved	<u>203,489</u>
Remaining	<u>\$ 271,235</u>
Rejected Claims *2008 (7-1-2007 / 6-30-2008)	\$ 187,024
Resolved	<u>74,440</u>
Remaining	<u>\$ 112,584</u>
Rejected Claims *2007 (7-1-2006 / 6-30-2007)	\$ 57,376
Resolved	<u>48,326</u>
Remaining	<u>\$ 9,050</u>

*Adjusted due to reconciliation / capped interest

OSLA STUDENT LOAN SERVICING™

Servicing Performance Report

Period: Month Ended March 31, 2010

Operating Measurement	Industry Performance Standards	OSLS Performance Standards	Actual Results
Phone Wait/Hold Time	45 to 90 seconds	30 seconds	27 Seconds
Phone Abandon Rate	5% or less	4% or less	2.3%
Cancellation Processing	7-8 days	2 days	100%
Refund Processing	8 days	2 days	100%
Correspondence	5-10 days	3 days	100%
Forbearance Processing	5 days	3 days	100%
Deferment Processing	5 days	3 days	100%
Application Processing	2 days	1 day	100%
Application Exception Processing	5 days	3 days	100%
Borrower Payment Processing	2 days	2 days	100%
Payment Exception Processing	5 days	4 days	100%
Claims Processing	330 day Defaults	Within 315 days	100%



WHERE CUSTOMERS ALWAYS COME FIRST!

Customer Satisfaction Survey
January 1, 2010 through March 31, 2010

WE ASKED.....

THEY SAID.....

	<u>No Opinion</u>	<u>Poor</u>	<u>Good</u>	<u>Excellent</u>
How satisfied were you with the overall quality of service you received?	(%)	5 (3%)	39 (24%)	121 (73%)
Was our Customer Service Representative friendly?	1 (1%)	3 (2%)	29 (17%)	132 (80%)
Was our staff responsive to your needs, solving any problems you may have had?	4 (2%)	5 (3%)	32 (20%)	122 (75%)
Was our answer to your questions understandable?	11 (7%)	5 (3%)	35 (21%)	113 (69%)
Total	16 (2%)	18 (3%)	135 (21%)	488 (74%)

OSLA™ is a trademark of the Oklahoma Student Loan Authority.



Call OSLA Student Loan Servicing™ at
800-456-6752
or use our website www.osla.org



CERTIFICATE REGARDING OSLA'S QUARTERLY FINANCIALS

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended March 31, 2010. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA; and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed April 21, 2010.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____

Name: Andy Rogers

Title: Vice President & Controller

Oklahoma Student Loan Authority
Comparative Schedule of Assets
March 31, 2010 and 2008

UNAUDITED

	2010	2009	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$2,471,268	\$3,317,696	(\$846,428)
Accounts Receivable - Misc	6,624	0	6,624
USDE Receivable - Interest benefit	(2,735,721)	(1,743,442)	(992,279)
USDE Receivable - pledged	(105,887)	(66,683)	(39,204)
Student Loan Interest Receivable	18,276,858	23,487,233	(5,210,375)
Interest Receivable - pledged	321,132	137,339	183,794
Investment Earning Receivable	5,250	12,212	(6,962)
Total Cash & Receivables	18,239,524	25,144,354	(6,904,830)
Trust Fund Investments (at Cost)			
SF - Interest Account	3,247	178,659	(175,413)
SF - Principal Account	6,921,963	2,542,163	4,379,799
Guarantee Reserve Fund	137,791	136,001	1,790
Debt Service Account	2,763,446	2,907,672	(144,226)
Debt Service Account - Tax Exempt	1,317,204	1,316,427	777
Rebate Account	27,835	92,326	(64,491)
Student Loan Account	62,132,129	37,815,562	24,316,567
Recycling Account	15,792,830	11,598,362	4,194,469
Acquisition Account	10,861,539	1,424,066	9,437,473
Repayment Account	5,944,472	17,236,261	(11,291,789)
Operating Account	3,505,842	3,797,558	(291,715)
Reserve Account	2,554,774	0	2,554,774
Collateral Account	3,524,909	0	3,524,909
DOE Reserve Account	1,071,035	0	1,071,035
Total Trust Fund Investments	116,559,016	79,045,057	37,513,959
Student Loan Notes Receivable	1,045,576,305	1,196,378,092	(150,801,787)
SHELF Notes Receivable	2,777,092	2,886,715	(109,624)
Student Loan Notes Receivable - pledged	21,275,502	13,675,545	7,599,957
Allowance for Loan Losses	(9,203,776)	(9,707,855)	504,078
Reserve for SHELF Loans	(104,185)	(102,599)	(1,586)
Unprocessed Deposits	122,545	(489,621)	612,166
Net Student Loan Notes Receivable	1,060,443,482	1,202,640,278	(142,196,797)
Fixed Assets, Net of Accumulated			
Depreciation	558,751	666,691	(107,939)
Prepaid Expenses	679,440	441,081	238,358
Premium on Loan Acquisition	8,864,481	13,803,059	(4,938,578)
Deferred financing costs	1,102,436	1,189,649	(87,213)
Capitalized Loan Origination Costs	1,254,623	1,563,450	(308,827)
Deferred Loan Fees	7,126,477	8,869,096	(1,742,619)
Long term investment	39,749	39,749	0
Total Other Assets - Net	19,625,957	26,572,775	(6,946,818)
TOTAL ASSETS	\$1,214,867,979	\$1,333,402,464	(\$118,534,486)

Oklahoma Student Loan Authority
Comparative Schedule of Assets
March 31, 2010 and 2008

UNAUDITED

	2010	2009	Increase/ (Decrease)
Schedule of Liabilities & Equity			
Accounts Payable - Vendors	\$116,859	\$155,093	(\$38,234)
Network Lender Collections Payable	3,404,119	2,712,079	692,040
Guarantor Fees Payable	194,865	67,150	127,714
Origination Fees Payable	60,482	27,806	32,676
Interest Payable	2,171,520	2,853,340	(681,820)
ECASLA debt clearing	41,116	(33,258)	74,373
Guarantee fee clearing	(88,198)	(88,198)	0
Other Accrued Liabilities	938,896	980,051	(41,156)
Total Current Liabilities	6,839,660	6,674,065	165,595
Notes Payable	400,021,133	321,062,528	78,958,605
Bonds Payable	739,107,000	929,045,000	(189,938,000)
Arbitrage Rebate Payable	33,788	110,766	(76,978)
Total Liabilities	1,146,001,580	1,256,892,359	(110,890,779)
Fund Balance	76,245,484	85,995,006	(9,749,523)
Net Fund Balance	76,245,484	85,995,006	(9,749,523)
Net Income Year to Date	(7,379,085)	(9,484,901)	2,105,816
Total Equity	68,866,399	76,510,106	(7,643,707)
TOTAL LIAB. & EQUITY	\$1,214,867,979	\$1,333,402,464	(\$118,534,486)

Oklahoma Student Loan Authority
Comparative Income Statement
For the Nine Months Ending
March 31, 2010 and 2009
(Unaudited)

	03/31/10	03/31/09	Increase/ (Decrease)
Loan Interest Income:			
From Students	\$30,321,421	\$37,453,041	(\$7,131,620)
Principal Reduction Incentive Expense	(363,170)	(772,540)	409,371
From D.E.	(8,080,954)	3,914,589	(11,995,543)
Consolidation Rebate Fee	(3,794,357)	(4,096,940)	302,583
Investment Interest Income	50,761	190,882	(140,120)
Arbitrage Rebate	24,237	230,494	(206,257)
Loan Servicing Income	2,581,576	26,529	2,555,047
Other Income	0	1,310	(1,310)
	-----	-----	-----
Total Income	20,739,514	36,947,363	(16,207,850)
	-----	-----	-----
Cost of Funds	(2,260,003)	1,249,112	(3,509,115)
Interest Expense - Bonds & Notes	14,055,051	29,969,668	(15,914,617)
	-----	-----	-----
Total Debt Service	11,795,048	31,218,780	(19,423,732)
	-----	-----	-----
Gross Profit	8,944,466	5,728,583	3,215,883
	-----	-----	-----
Operating Expenses:			
Administrative Expenses:			
Personnel Expense	3,430,759	3,472,573	(41,814)
Professional Fees	492,092	553,432	(61,340)
Travel Expenses	43,133	58,559	(15,425)
Communications & Misc.	908,281	976,773	(68,492)
Rent Expense	364,945	365,801	(856)
Maintenance & Repairs	295,504	286,692	8,813
Supplies	133,436	102,934	30,501
Promotions & Mktg.	53,258	79,798	(26,539)
Depreciation & Amort.	8,822,473	7,417,497	1,404,976
Transfers - Administrative	(3,195,121)	(4,835,194)	1,640,073
Transfers - Administrative - Eliminations	3,195,121	4,835,194	(1,640,073)
Capitalized Loan Origination Costs	(278,564)	(283,368)	4,804
	-----	-----	-----
Total Administrative	14,265,318	13,030,691	1,234,627
Loan Servicing	782,449	708,220	74,230
Trustee Bank Fees	79,384	99,074	(19,690)
Provision for Loan Losses	1,196,400	1,375,500	(179,100)
	-----	-----	-----
Total Operating Expenses	16,323,551	15,213,484	1,110,067
	-----	-----	-----
NET INCOME	(\$7,379,085)	(\$9,484,901)	\$2,105,816